HB2332 FA1 BranhamCh-EK 2/27/2019 4:59:44 pm

FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES State of Oklahoma

SPEAKER:

CHAIR:
I move to amend <u>HB2332</u>
Of the printed Bill
Page 2 Section 1 Lines 7 Of the Engrossed Bill
By inserting after "2019" the words "and subject to the availability of funding" $\ \ $
And Page 2, Section 1, Lines 8, 10, 20 and 23
By deleting "shall" and inserting in lieu thereof "may"
And Page 3, Section 1, Lines 3-18
By deleting subsection E in its entirety and by updating the lettering of subsequent subsections
And Page 3, Section 1, Line 19
By deleting "shall" and inserting in lieu thereof "may"
And Page 4, Section 2, Line 4
By inserting a new Section 2 [SEE ATTACHED] and by renumbering subsequent sections of the bill.
AMEND TITLE TO CONFORM TO AMENDMENTS
Amendment submitted by: Chelsey Branham Adopted:
Reading Clerk

"SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2368.32 of Title 68, unless there is created a duplication in numbering, reads as follows:

- A. Each state individual income tax return form for tax years which begin after December 31, 2018, and each state corporate tax return form for tax years beginning after December 31, 2018, shall contain a provision to allow a donation from a tax refund for the benefit of the Model Successful Future Alumni Act of 2019 pilot program.
- B. Except as otherwise provided for in this section, all monies generated pursuant to subsection A of this section shall be paid to the State Treasurer by the Oklahoma Tax Commission and placed to the credit of the Successful Future Alumni Revolving Fund created in subsection C of this section.
- C. There is hereby created in the State Treasury a revolving fund to be designated the "Successful Future Alumni Revolving Fund" and administered by the Department of Human Services. The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all the monies received by the Department of Human Services pursuant to the provisions of subsection A of this section. All monies accruing to the credit of the fund are appropriated and may be budgeted and expended by the Department of Human Services at the beginning of each fiscal year for the purpose of establishing and supporting the Model Successful Future Alumni

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Act of 2019 pilot program. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

D. If a taxpayer makes a donation pursuant to subsection A of this section in error, such taxpayer may file a claim for refund at any time within three (3) years from the due date of the tax return. Such claims shall be filed pursuant to the provisions of Section 2373 of Title 68 of the Oklahoma Statutes. Prior to the apportionment set forth in this section, an amount equal to the total amount of refunds made pursuant to this subsection during any one (1) year shall be deducted from the total donations received pursuant to this section during the following year and such amount deducted shall be paid to the State Treasurer and placed to the credit of the Income Tax Withholding Refund Account."

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